

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 14, 2005
Maturity Date: July 14, 2005
CUSIP Number: 912795VG3

High Rate: 2.710% Investment Rate 1/: 2.767% Price: 99.314972

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 50.72%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 45,042,850	\$ 14,911,266
Noncompetitive	1,674,091	1,674,091
FIMA (noncompetitive)	414,800	414,800
SUBTOTAL	47,131,741	17,000,157 2/
Federal Reserve	6,330,744	6,330,744
TOTAL	\$ 53,462,485	\$ 23,330,901

Median rate 2.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.700%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 47,131,741 / 17,000,157 = 2.77

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,130,712,000